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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your licensed securities dealer or registered institution in securities, bank manager, solicitor, professional accountant or other professional advisers.

If you have sold or transferred all your shares in **Ritamix Global Limited**, you should at once hand this circular together with the accompanying form of proxy to the purchaser or transferee or to the bank, licensed securities dealer, registered institution in securities or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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Ritamix Global Limited

利特米有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1936)

MAJOR TRANSACTIONS
REDEMPTIONS IN FUNDS

All capitalised terms used in this circular shall have the same meanings as set out in the section headed "Definitions" in this circular, unless the context requires otherwise.

A letter from the Board containing details of the Redemptions in the Funds is set out on pages 6 to 14 of this circular.

Pursuant to Rule 14.44 of the Listing Rules, in lieu of a resolution to be passed at a general meeting, the Company has obtained written shareholder's approval from Garry-Worth Investment Limited, which holds 337,500,000 Shares in aggregate (representing approximately 71.50% of the issued share capital of the Company and approximately 72.31% of the issued Voting Shares as at the date of the Announcement). Therefore, no general meeting of the Company will be convened for the approval of the Redemptions. This circular is being despatched to the Shareholders for information only.

19 November 2026

CONTENTS

Page

DEFINITIONS 1

LETTER FROM THE BOARD 6

APPENDIX I — FINANCIAL INFORMATION OF THE GROUP I-1

APPENDIX II — GENERAL INFORMATION II-1

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

"Announcement"	the announcement of the Company dated 22 October 2026 in relation to the Redemptions
"Board"	the board of Directors
"Business Day"	a day on which the Bursa Malaysia, the stock exchange operated by Bursa Malaysia Securities Berhad, is open for trading
"close associate(s)"	has the meaning ascribed thereto under the Listing Rules
"Company"	Ritamix Global Limited (利特米有限公司), an exempted company incorporated in the Cayman Islands with limited liability, the issued Shares of which are listed on the Stock Exchange (stock code: 1936)
"connected person"	has the meaning ascribed thereto under the Listing Rules
"Director(s)"	the director(s) of the Company
"First Fund Redemption"	the redemption of approximately RM7,500,000 on 17 September 2026
"First Purchaser"	Stellar Gate Investments Limited, a company incorporated in the British Virgin Islands with limited liability wholly owned by Mr. Wu
"First Sale Shares"	266,054,340 Shares to be acquired by the First Purchaser from the First Vendor, representing approximately 56.37% of all Shares in issue and exactly 57% of the issued Voting Shares as at the date of the Joint Announcement
"First Vendor"	Garry-Worth Investment Limited, a company incorporated in the British Virgin Islands with limited liability. The First Vendor is owned as to approximately 53.37% by Dato' Sri Lee Haw Yih, 20.17% by Mr. Lee Haw Hann, 20.17% by Mr. Lee Haw Shyang and 6.29% by Datin Sri Yaw Sook Kean. The Vendor Guarantors are parties acting in concert pursuant to the confirmation and undertaking dated 26 January 2019 and together control the First Vendor Shares through the First Vendor

"First Vendor Shares"	337,500,000 Shares legally and beneficially owned and to be sold by the First Vendor, comprising the 266,054,340 First Sale Shares to be acquired by the First Purchaser and 71,445,660 Shares to be acquired by the Second Purchaser
"Funds"	namely (i) AHAM Aiiman Money Market Fund; and (ii) Select Bond Fund
"Gladron Chemicals"	Gladron Chemicals Sdn. Bhd., formerly known as Age D' or Chemicals Sdn. Bhd., a company incorporated in Malaysia with limited liability on 20 November 1982, and an indirect wholly-owned subsidiary of the Company. It is principally engaged in distribution of animal feed additives products
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Joint Announcement"	the announcement dated 25 September 2026, jointly published by the Company and Offeror relating to, among other things, the Offer
"Kevon"	Kevon Sdn. Bhd., a company incorporated in Malaysia with limited liability on 21 June 2004, and an indirect wholly-owned subsidiary of the Company. It is principally engaged in distribution of human food ingredient products
"Latest Practicable Date"	17 November 2026, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained in this circular
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Manager"	AHAM Asset Management Berhad, a company incorporated in Malaysia with limited liability
"Mr. Wu"	Mr. Allen Xionang Wu, the sole director and the ultimate beneficial owner of the First Purchaser and the spouse of Ms. Zeng

"Ms. Zeng"	Ms. Jupeng Zeng, the sole director and the ultimate beneficial owner of the Offeror (being the Second Purchaser) and the spouse of Mr. Wu
"Offer"	the unconditional mandatory general cash offer made by the Offeror to acquire all the issued Voting Shares (other than the Shares already owned or agreed to be acquired by the First Purchaser, the Offeror or any party acting in concert with either of them) excluding the treasury Shares
"Offeror"	Innovation Forge Holdings Limited, a company incorporated in the British Virgin Islands with limited liability, which together with the First Purchaser entered into an agreement dated 25 September 2026 with Garry-Worth Investment Limited, Warrants Capital Ltd and other parties to acquire approximately 77.08% of all Shares in issue and approximately 77.94% of the issued Voting Shares and the Offer
"Redemptions"	the First Fund Redemption and the Second Fund Redemption
"Ritamix"	Ritamix Sdn. Bhd., a company incorporated in Malaysia with limited liability on 29 May 2007, and an indirect wholly-owned subsidiary of the Company. It is principally engaged in manufacturing of animal feed additives premixes
"RM"	Malaysian ringgit, the lawful currency of Malaysia
"Sale and Purchase Agreement"	the sale and purchase agreement dated 25 September 2026 entered into among the First Vendor, the Second Vendor, the First Purchaser, the Second Purchaser and the Vendor Guarantors in relation to the sale and purchase of the Sale Shares
"Sale Shares"	363,816,000 Shares, comprising the First Sale Shares and the Second Sale Shares and representing approximately 77.08% of all Shares in issue and approximately 77.94% of the issued Voting Shares as at the date of the Joint Announcement
"Second Fund Redemption"	the redemption of approximately RM47,754,119 on 22 October 2026

"Second Purchaser"	Innovation Forge Holdings Limited, being the Offeror, a company incorporated in the British Virgin Islands with limited liability. Ms. Zeng is the ultimate beneficial owner of the Second Purchaser
"Second Sale Shares"	97,761,660 Shares to be acquired by the Second Purchaser, comprising 71,445,660 First Vendor Shares and all 26,316,000 Second Vendor Shares, and representing approximately 20.71% of all Shares in issue and approximately 20.94% of the issued Voting Shares as at the date of the Joint Announcement
"Second Vendor"	Warrants Capital Ltd, a company incorporated in the British Virgin Islands with limited liability. Mr. Voon Sze Lin is the ultimate beneficial owner of the Second Vendor
"Second Vendor Shares"	26,316,000 Shares beneficially owned and to be sold by the Second Vendor to the Second Purchaser, representing approximately 5.58% of all Shares in issue and approximately 5.64% of the issued Voting Shares as at the date of the Joint Announcement
"SFC"	the Securities and Futures Commission in Hong Kong
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time
"Share(s)"	ordinary share(s) with a par value of HK$0.01 each in the share capital of the Company
"Shareholder(s)"	the shareholders of the Company
"Special Dividend"	the special cash dividend of HK$0.29 per Share declared on 7 October 2026 and to be paid by the Company to the Shareholders on 12 November 2026
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Supplemental Agreement"	the supplemental agreement dated 29 October 2026 entered into among the Vendors, the Purchasers and the Vendor Guarantors to amend and supplement the Sale and Purchase Agreement

"Takeovers Code"	The Code on Takeovers and Mergers issued by the SFC as amended, supplemented or otherwise modified from time to time
"Unit(s)"	means a measurement of the right or interest of a Unit Holder in the Funds
"Unit Holder(s)"	means a person/corporation registered as the holder of a Unit or Units
"US$"	United States dollars, the lawful currency of the United States of America
"Voting Shares"	the Shares in issue from time to time (excluding the treasury shares)
"%"	per cent

In this circular, unless the context requires otherwise, certain amounts denominated in HK$ have been translated to RM at the exchange rate of RM1 to HK$1.9220 for illustration purpose only. Such conversions shall not be construed as representations that amounts in HK$ were or may have been converted into RM at such rate or any other exchange rates.

Ritamix Global Limited
利特米有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1936)

Executive Directors:
Dato' Sri Lee Haw Yih
(Chairman and chief executive officer)
Datin Sri Yaw Sook Kean

Non-executive Director:
Mr. Lee Haw Shyang

Independent non-executive Directors:
Ms. Ng Siok Hui
Mr. Lim Chee Hoong
Ms. Tee Pao Hwei

Registered office:
Windward 3, Regatta Office Park
PO Box 1350
Grand Cayman KY1-1108
Cayman Islands

Headquarters:
No. 7, Jalan TP7
UEP Industrial Park
40400 Shah Alam
Selangor Darul Ehsan
Malaysia

Principal place of business in Hong Kong:
Room 1910, 19/F, C C Wu Building
302–308 Hennessy Road
Wan Chai
Hong Kong

Malaysia, 19 November 2026

To the Shareholders

Dear Sir or Madam,

MAJOR TRANSACTIONS
REDEMPTIONS IN FUNDS

INTRODUCTION

Reference is made to the Announcement of the Company dated 22 October 2026 in relation to the Redemptions.

On 17 September 2026 and 22 October 2026, the Group redeemed the Funds with an aggregate amount of approximately RM55,254,119 through the open market. Since the First Fund Redemption and the Second Fund Redemption were conducted within a 12-month period, the

Second Fund Redemption was required to be aggregated with the First Fund Redemption for the purpose of computing the percentage ratios pursuant to Rule 14.22 and Rule 14.23 of the Listing Rules.

The purpose of this circular is to provide the Shareholders with, among other things, further details of the Redemptions and other information as required by the Listing Rules. To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, no Shareholder has any material interest in the Redemptions. As such, no Shareholder would be required to abstain from voting if a general meeting of the Company were to be convened for the approval of the Redemptions. Pursuant to Rule 14.44 of the Listing Rules, the Company has obtained written shareholder's approval from Garry-Worth Investment Limited, which holds 337,500,000 Shares in aggregate (representing approximately 71.50% of the issued share capital of the Company as at the date of the Announcement, for approving the Redemptions. Accordingly, no general meeting will be convened for the purpose of considering, ratifying and approving the Redemptions pursuant to Rule 14.44 of the Listing Rules.

THE REDEMPTIONS

First Fund Redemption

On 17 September 2026, the Group made a redemption of the Funds with a redemption amount of approximately RM7,500,000, which are receivable in cash on settlement.

Second Fund Redemption

On 22 October 2026, the Group made several redemptions of the Funds with an aggregate redemption amount of approximately RM47,754,119, which are receivable in cash on settlement.

Details of the Redemptions are set out below:

Redemption party	**Redemption date**	**Redemption amount** *(approximately)*
Kevon	17 September 2026	RM7,500,000
Gladron Chemicals	22 October 2026	RM18,078,425
Ritamix	22 October 2026	RM10,942,588
Kevon	22 October 2026	RM8,119,002
The Company	22 October 2026	RM10,614,104

The amounts of the Redemptions were determined by reference to the prevailing net asset value (NAV) per unit of the respective Funds, which was based on the open market funded price on the relevant redemption dates as determined by the Manager in accordance with the constitutive documents of the Funds. The aggregate cash proceeds receivable of approximately RM55,254,119 represent the product of the number of units redeemed by the relevant Group entities and the

applicable NAV per unit on 17 September 2026 and 22 October 2026 respectively, after any permitted fees or adjustments (if any). Upon completion of the Redemptions, the Group ceased to hold any interest in the Funds.

Since the First Fund Redemption and the Second Fund Redemption were conducted within a 12-month period, the Second Fund Redemption was required to be aggregated with the First Fund Redemption for the purpose of computing the percentage ratios pursuant to Rule 14.22 and Rule 14.23 of the Listing Rules. Upon the Redemptions, the Group is no longer having any interest in the Funds.

As at the Latest Practicable Date, to the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Funds, the Manager, the respective trustees of the Funds (if applicable) and their respective ultimate beneficial owners are independent of and not connected with the Company or any connected persons (as defined under the Listing Rules) of the Company.

INFORMATION ON THE FUNDS

The Funds are issued by AHAM Asset Management Berhad. The Funds have appointed the Manager for the investment management and marketing of the fund, servicing the Unit Holders' needs, keeping proper administrative records of the Unit Holders and the Funds, and ensuring compliance with stringent internal procedures and guidelines of relevant authorities.

AHAM Aiiman Money Market Fund (formerly known as Affin Hwang Aiiman Money Market Fund) is an open-ended Islamic money market fund which invests in Islamic money market instruments with maturity of less than 365 days and Islamic money market instruments with maturity of more than 365 days but less than 732 days with the investment objective of providing investors with short-term liquidity and income. Key terms of the AHAM Aiiman Money Market Fund are summarized below:

Fund-specific code:	MYU930000CS1
Date of subscription:	1. 6 July 2026 2. 7 July 2026 3. 8 July 2026 4. 9 July 2026 5. 13 July 2026 6. 15 July 2026 7. 16 July 2026 8. 20 July 2026 9. 27 July 2026 10. 29 July 2026 11. August 2026
Aggregate subscription amount:	RM29,500,000

Subscriber:	Gladron Chemicals, Ritamix and Kevon
Nature and principal terms of the Fund:	AHAM Aiiman Money market fund is opened ended retails Islamic money instruments (Sukuk and Islamic money market fund) which is approved by Malaysia Security Commission. Principal terms of the fund: (1) income distribution twice a month (2) liquidity and flexibility (withdrawal period is T + 1 business day) (3) overnight interest rate/hibah earning for late placement.
Manager:	AHAM Asset Management Berhad
Trustee:	AmanahRaya Trustees Berhad
Investment objective and strategy:	The investment objective of the AHAM Aiiman Money Market Fund is to provide investors with short-term liquidity and income, whilst maintaining capital stability in a diversified portfolio of Islamic money market instruments
Asset allocation:	90% to 100% in Islamic money market instruments with maturity of less than 365 days and up to 10% in Sukuk and Islamic money market instruments with maturity of more than 365 days but less than 732 days
Distribution policy:	Subject to the availability of income, the AHAM Aiiman Money Market Fund will distribute monthly income by way of cash payment or reinvestment in the form of additional Units of the Money Market Fund
Term:	No fixed term
Benchmark:	1-month GIA rate quoted by Malayan Banking Berhad
Place of establishment of the Fund:	Malaysia

Select Bond Fund (formerly known as Affin Hwang Select Bond Fund) is an open-ended fixed income fund which invests in bond and money market instruments and/or deposits with the investment objectives of providing investors with steady income over the medium to long-term period in both US$ and RM. Key terms of the Select Bond Fund are summarized below:

Fund-specific code:	MYU930000CH4 and MYU930002AL6
Date of subscription:	1. 28 August 2020 2. 1 March 2021 3. 2 March 2021
Aggregate subscription amount:	RM50,618,380
Subscriber:	The Company, Gladron Chemicals and Ritamix
Nature and principal terms of the Fund:	Select Bond Fund is opened-ended bond fund and other fixed income securities, issued and managed in house by the manager. Principal terms of the fund. (1) provide investors with a steady income stream over the medium to long term period. (2) monthly income distribution (3) liquidity and flexibility (withdrawal period is T + 3 business days for MYR, T + 5 business days for USD)
Manager:	AHAM Asset Management Berhad
Trustee:	HSBC (Malaysia) Trustee Berhad
Investment objective and strategy:	The investment object of the Select Bond Fund is to provide investors with a steady income over the medium to long-term period through investments primarily in bonds and other fixed income securities
Asset allocation:	Minimum of 70% in bonds and maximum of 30% in money market instruments and/or deposits

Distribution policy:	Subject to the availability of income, the Select Bond Fund will distribute income on a quarterly basis in cash payment or additional Units of the Select Bond Fund by way of reinvestment
Term:	No fixed term
Benchmark:	12-month fixed deposit rate quoted by Malayan Banking Berhad
Place of establishment of the Fund:	Malaysia

The Manager was incorporated in Malaysia and began operations as an asset and wealth management firm since 2001. The Manager is regulated by Securities Commission Malaysia.

INFORMATION ON THE GROUP

The Company was incorporated in the Cayman Islands as an exempted company with limited liability, and the Shares have been listed on the Main Board of the Stock Exchange since 13 May 2020. The Company is an investment holding company. The Group is a Malaysia-based group principally engaged in (i) the distribution of animal feed additives and, to a lesser extent, human food ingredient products; and (ii) the manufacturing of animal feed additive premixes, with an operating history dating back to 1982.

The Group's principal operating subsidiaries are principally engaged in the distribution of animal feed additive products, the distribution of human food ingredient products and the manufacturing of animal feed additive premixes in Malaysia.

REASONS FOR AND BENEFITS OF THE REDEMPTIONS

Reference is made to the Joint Announcement. On 25 September 2026, the First Vendor, the Second Vendor, the First Purchaser, the Second Purchaser and the Vendor Guarantors have entered into the Sale and Purchase Agreement, pursuant to which:

(a) the First Vendor has agreed to sell, and the First Purchaser has agreed to purchase the First Sale Shares, representing approximately 56.37% of all the issued shares and 57% of the issued voting shares of the Company, at a consideration of HK$164,155,527.78;

(b) the First Vendor has agreed to sell, and the Second Purchaser has agreed to purchase the Second Sale Shares, representing approximately 15.14% of all the issued shares and approximately 15.31% of the issued voting shares of the Company at a consideration of HK$44,081,972.22;

(c) the Second Vendor has agreed to sell, and the Second Purchaser has agreed to purchase the Second Vendor Shares, representing approximately 5.58% of all the issued shares and approximately 5.64% of the issued voting shares of the Company at a consideration of HK$16,236,972 (the sale of the First Sale Shares, the Second Sale Shares and the Second Vendor Shares, collectively, the "**Disposal**"); and

(d) it is intended that the Disposal will be completed upon fulfillment of the conditions precedent of the Sale and Purchase Agreement, including the valid declaration of the Special Dividend.

Upon the completion of the Sale and Purchase Agreement, the First Purchaser and the Second Purchaser shall hold an aggregate of 363,816,000 ordinary shares, representing approximately 77.08% of all shares in issue and approximately 77.94% of the issued voting shares of the Company, and each of the First Vendor and the Second Vendor will cease to be interested in any ordinary shares of the Company.

Pursuant to rule 26.1 of the Takeovers Code, the First Purchaser and the Second Purchaser will be required to make the Offer for all the issued shares of the Company (other than those already owned or agreed to be acquired by the Purchasers and parties acting in concert with it).

The Offer will be made on an ex-Special Dividend basis. After taking into account the financial performance, liquidity position, capital requirements of the Company together with its subsidiaries, and in order to recognise support of the Shareholders, the Board has resolved to approve the declaration and payment of the Special Dividend. For details of the Special Dividend, please refer to the announcement of the Company dated 7 October 2026.

On 6 November 2026, all conditions under the Sale and Purchase Agreement have been fulfilled in accordance with the terms of the Sale and Purchase Agreement as amended by the Supplemental Agreement (the "**Completion**"). Immediately following the Completion and as at the Latest Practicable Date, the First Purchaser, the Second Purchaser and parties acting in concert with them held an aggregate of 363,816,000 Shares, representing approximately 77.08% of all Shares in issue and approximately 77.94% of the issued Voting Shares. Accordingly, the First Purchaser and the Second Purchaser have become the controlling shareholders of the Company.

The Redemptions were accounted for as financial assets at fair value through profit or loss in the consolidated financial statements of the Company. There is no financial effect of the Redemptions on the liabilities of the Group. It is expected that the Group will record an overall estimated gain of approximately RM279,000 for the financial year ending 31 December 2026 from the Redemptions, which is calculated based on the difference between the consideration received of approximately RM55,254,119 from the Redemptions and the fair value of the disposed Funds as at 31 December 2025.

The net proceeds of approximately RM41.03 million (equivalent to approximately HK$78.861 million) from the Redemptions, representing approximately 74.3% of the aggregate amount of the Redemptions are intended to be used for paying the Special Dividend. The remaining net proceeds of approximately RM14.22 million, representing approximately 25.7% of the aggregate amount of the Redemptions (the "**Net Proceeds**"), are intended to be used as working capital of the Group. The following table sets out the intended use of the Net Proceeds:

Intended use	**Amount of the Net Proceeds** *(RM million)*	**Expected time for full utilization of the Net Proceeds**
Acquisition of direct materials which is animal feed grade methionine for trading under animal feed additives products	14.22	31 December 2027
Total	**14.22**	

The Directors (including the independent non-executive Directors) consider that the Redemptions are on normal commercial terms, and that the terms of the Redemptions are fair and reasonable and in the interests of the Company and its Shareholders as a whole.

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratio(s) (as defined in the Listing Rules) in respect of the Redemptions are more than 25% but less than 75%, the Redemptions constitute a major transaction on the part of the Company and is therefore subject to the reporting, announcement, circular and Shareholders' approval requirements under Chapter 14 of the Listing Rules.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, no Shareholder has any material interest in the Redemptions. As such, no Shareholder would be required to abstain from voting if a general meeting of the Company were to be convened for the approval of the Redemptions.

Pursuant to Rule 14.44 of the Listing Rules, as at the date of the Announcement, the Company has obtained written shareholder's approval from Garry-Worth Investment Limited, which holds 337,500,000 Shares in aggregate (representing approximately 71.50% of the issued share capital of the Company and approximately 72.31% of the issued Voting Shares as at the date of the Announcement). Therefore, no general meeting of the Company will be convened for the approval of the Redemptions.

The Offeror has consented to both the First Fund Redemption and the Second Fund Redemption for payment of the Special Dividend and working capital of the Group.

ADDITIONAL INFORMATION

Your attention is also drawn to the additional information set out in the appendices to this circular.

Yours faithfully,
By order of the Board
Ritamix Global Limited
Dato' Sri Lee Haw Yih
Chairman and Executive Director

1. SUMMARY OF FINANCIAL INFORMATION OF THE GROUP

Financial information of the for each of the three years ended 31 December 2023, 2024 and 2025 and the unaudited consolidated interim financial information of the Group for the six months ended 30 June 2026 are disclosed in the following reports of the Company, which have been published on the website of the Stock Exchange at *www.hkexnews.hk* and the Company's website at *www.ritamix-global.com*:

(a) The annual report of the Company for the year ended 31 December 2023 published on 26 April 2024 (pages 58 to 105) in relation to the financial information of the Group for the year of 2023.

https://www1.hkexnews.hk/listedco/listconews/sehk/2024/0426/2024042602302.pdf

(b) The annual report of the Company for the year ended 31 December 2024 published on 25 April 2025 (pages 62 to 111) in relation to the financial information of the Group for the year of 2024.

https://www1.hkexnews.hk/listedco/listconews/sehk/2025/0425/2025042500605.pdf

(c) The annual report of the Company for the year ended 31 December 2025 published on 24 April 2026 (pages 67 to 117) in relation to the financial information of the Group for the year of 2025.

https://www1.hkexnews.hk/listedco/listconews/sehk/2026/0424/2026042402007.pdf

(d) The interim report of the Company for the six months ended 30 June 2026 published on 11 September 2026 (pages 3 to 23) in relation to the financial information of the Group for the six months ended 30 June 2026.

https://www1.hkexnews.hk/listedco/listconews/sehk/2026/0911/2026091100326.pdf

2. STATEMENT OF INDEBTEDNESS

As at the close of business on 30 September 2026, being the latest practicable date for the purpose of preparing this statement of indebtedness prior to the printing of this circular, the Group had lease liabilities of approximately RM1,258,803 which were unguaranteed and unsecured.

Save as disclosed above, as at the close of business on 30 September 2026, the Group did not have any bank overdrafts or loans, borrowings, mortgages, charges, debentures or debt securities, issued or outstanding, or authorised or otherwise created but unissued, or other similar indebtedness, mortgages, charges, finance lease commitments, liabilities under acceptances, acceptance credits, hire purchase commitments, material contingent liabilities or guarantees.

3. WORKING CAPITAL

The Directors are of the opinion that, after taking into account the existing cash and bank balances, other internal resources and available banking facilities, the Group has sufficient working capital for its present requirements and to satisfy its requirements for at least the next 12 months from the date of publication of this circular in the absence of unforeseen circumstances.

4. MATERIAL ADVERSE CHANGE

As at the Latest Practicable Date, the Directors were of the view that there had been no material adverse change in the financial or trading position of the Group since 31 December 2025, being the date to which the latest published audited consolidated financial statements of the Group were made up.

5. FINANCIAL AND TRADING PROSPECTS

The Group's principal operating subsidiaries are principally engaged in the distribution of animal feed additive products, the distribution of human food ingredient products and the manufacturing of animal feed additive premixes in Malaysia.

Following the close of the Offer, it is the intention of the Offeror that the Group will continue to carry on its existing principal business on a long-term basis. The Offeror does not intend to introduce any major changes to the existing operations and business of the Group immediately after the close of the Offer but may leverage on the expertise and industry resources of Mr. Wu (the ultimate beneficial owner of the First Purchaser) to help the Group to enhance its operational efficiency and profitability with the latest AI technology, gradually adapt itself to a more AI-driven industry leader in the region and to pursue opportunities to develop and provide agentic and physical AI products and solutions to corporate customers. These may include various edge AI agents and enterprise products, which can help the Group to identify new business opportunities in broader application areas. Any such initiative, if pursued, will be subject to further review and undertaken in compliance with the Listing Rules and other applicable laws and regulations.

The Redemptions involve the disposal of the Group's investments in certain money market and bond funds and are not expected to have any material adverse impact on the financial position or operations of the Group. The net proceeds will be applied towards the payment of the Special Dividend, with the remaining balance used as general working capital.

1. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

2. DISCLOSURE OF INTERESTS

(a) Directors and chief executive

As at the Latest Practicable Date, none of the Directors or chief executive of the Company had any interests or short positions in the Shares, underlying Shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were required (a) to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO); or (b) pursuant to section 352 of the SFO, to be entered in the register referred to therein; or (c) pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Listing Rules, to be notified to the Company and the Stock Exchange.

(b) Substantial Shareholders

As at the Latest Practicable Date, the following persons/entities (other than the Directors or chief executives of the Company) had, or were deemed to have, interests or short positions in the shares and underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept by the Company under section 336 of the SFO:

Name	**Capacity/ Nature of interest**	**Number of Shares held/ Interested** *(Note 1)*	**Approximate percentage of shareholding**	**Percentage of issued Voting Shares** *(Note 2)*
Stellar Gate Investments Limited *(Note 2)*	Beneficial owner	266,054,340 (L)	56.37%	57.00%
Innovation Forge Holdings Limited *(Note 2)*	Beneficial owner	97,761,660 (L)	20.71%	20.94%
Mr. Wu *(Note 2 and 3)*	Interest in a controlled corporation/interest of spouse	363,816,000 (L)	77.08%	77.94%
Ms. Zeng *(Note 2 and 3)*	Interest in a controlled corporation/interest of spouse	363,816,000 (L)	77.08%	77.94%

Notes:

1. The letter "L" denotes a person's "long position" (as defined under Part XV of the SFO) in such Shares.

2. Stellar Gate Investments Limited is wholly-owned by Mr. Wu. As such, Mr. Wu was deemed under the SFO to be interested in the 266,054,340 Shares in which Stellar Gate Investments Limited was interested. Innovation Forge Holdings Limited is wholly-owned by Ms. Zeng Jupeng. As such, Ms. Zeng Jupeng was deemed under the SFO to be interested in the 97,761,660 Shares in which Innovation Forge Holdings Limited was interested.

3. Mr. Wu and Ms. Zeng are spouses. Each is therefore also deemed under the SFO to be interested in the Shares in which the other is interested. Their interests in the same aggregate of 363,816,000 Shares are not additional shareholdings and must not be double counted.

Save as disclosed above, as at the Latest Practicable Date, the Company has not been notified of any other persons (other than the Directors or the chief executives of the Company) who or entities which had or deemed or taken to have an interest or a short position in the shares or underlying shares of the Company, which would fall to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO or which were required to be recorded in the register required to be kept by the Company pursuant to section 336 of the SFO.

3. COMPETING INTERESTS

As at the Latest Practicable Date, none of the Directors or any of their respective close associates had an interest in a business which competes or was likely to compete, either directly or indirectly, with the business of the Group nor had any other conflicts of interest with the Group.

4. DIRECTORS' INTERESTS IN CONTRACTS AND ASSETS OF THE GROUP

As at the Latest Practicable Date,

(a) none of the Directors were materially interested, directly or indirectly, in any contract or arrangement subsisting and which was significant in relation to the business of the Group; and

(b) none of the Directors had any interest, direct or indirect, in any assets which had been acquired or disposed of by or leased to any member of the Group or were proposed to be acquired or disposed of by or leased to any member of the Group since 31 December 2025, being the date to which the latest published audited consolidated financial statements of the Group were made up.

5. MATERIAL CONTRACTS

There are no contracts (not being contracts entered into in the ordinary course of business) entered into by the members of the Group within two years immediately preceding the Latest Practicable Date and which are or may be material to the Group.

6. LITIGATION

As at the Latest Practicable Date, no member of the Group was engaged in any litigation or arbitration of material importance and no litigation or claim of material importance was known to the Directors to be pending or threatened against any member of the Group.

7. DIRECTORS' SERVICE CONTRACTS

As at the Latest Practicable Date, none of the Directors had entered, or proposed to enter, into a service contract with any member of the Group which does not expire or is not determinable by the Group within one year without payment of compensation (other than statutory compensation).

8. MISCELLANEOUS

(a) The registered office of the Company is situated at Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman KY1-1108, Cayman Islands.

(b) The Company's headquarters is situated at No. 7, Jalan TP 7, UEP Industrial Park, 40400 Shah Alam, Selangor Darul Ehsan, Malaysia.

(c) The Company's principal place of business in Hong Kong is situated at Room 1910, 19/F, C C Wu Building, 302-308 Hennessy Road, Wan Chai, Hong Kong.

(d) The branch share registrar of the Company in Hong Kong is Boardroom Share Registrars (HK) Limited at 2103B, 21st Floor, 148 Electric Road, North Point, Hong Kong.

(e) The company secretary of the Company is Ms. Wong Po Lam. Ms. Wong Po Lam has approximately 13 years of experience in financial reporting, auditing, financial management, corporate secretarial and regulatory compliance in listed companies in Hong Kong. She is a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants.

(f) The English text of this circular shall prevail over the Chinese text in the event of inconsistency.